

Commission Rates

A guide to our charges



Whether you are buying or selling shares for the first time, or you are an experienced investor, we aim to offer you a stockbroking service that is tailor made for you. We offer a full range of investment services that provide you with the flexibility that is required in your portfolio. This guide outlines our main service charges for all Securities - (UK & Overseas Equities, Convertibles, Gilts, Options and Futures).

Commission scale on equities

Minimum Commission	£25.00
1.75% on transaction values between	£1 – £10,000
Then 1.25% on the balance between	£10,001 – £20,000
Then 0.5% on the balance above	£20,000

Commission scale on CFDs

Minimum Commission	£25.00
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Other Dealing Charges

Stamp duty is levied at 0.5% of the total consideration value on purchases of UK equities and convertibles. Stamp duty may also be applicable to transactions in certain overseas securities where local rates apply.

A PTM Levy of £1 is charged on all contracts over £10,000 in value. The Government uses this as a contribution towards the costs of the Panel on Take-overs and Mergers.

New issues and Placings up to 5% on transaction values.

A 'Settlement and Compliance' charge of £12.50 is added to all transactions. In certain circumstances additional fees may apply.

Administration fees

Nominee service	£10.00 a stock per year
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Your UK share holdings are held in a Jarvis Investment nominee account in CREST. This greatly simplifies administration, including settlement and claiming benefits. We keep you fully informed of corporate actions and seek your instructions.

If you decide that you require the certificate then a 'Certificated' transaction charge of £10.00 will be payable for each certificated purchase made.

Statement request	no charge
Transfer in of holdings	no charge
Dividend collection fee	no charge
Transfer out of holdings (per line of stock)	£10.00
Late settlement fee	£20.00
BACS payment fee	£15.00
Cheque withdrawal fee	£15.00
CHAPS payment fee	£25.00
Income facility, dividends quarterly paid	no charge

(Where appropriate VAT is levied on these charges).

Interest on debit balances

Interest accrued on account money not immediately committed for investment shall be calculated at 1% below the published HSBC Bank plc Premier Account rate from time to time. Interest accrued of less than £1.00 arising on each payment event shall be for the benefit of Jarvis Investment.

Important Tax information

Any income or dividends derived from your investments will be regarded as part of your Taxable Income.

Any gains (or losses) you make on investments will form part of the calculation of your Capital Gains Tax position.

Investments also form part of your estate and are therefore relevant in the calculation of your Inheritance Tax position upon death.

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